



G M Self-Invested Personal Pension Scheme Contribution Form

Risk warning: If you have applied for Enhanced Protection under the Registered Pension Regime; making a contribution will result in the loss of this protection. The tax consequences could be significant.

Personal Information

Surname	Forenames
Date of Birth	Marital Status
SIPP Reference	NI No:

Contribution Details

Employer Contribution (Gross)

Amount	£	Frequency	Single / Monthly / Quarterly/Annual
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Employee Contribution (Net of Basic Rate Tax)

Amount	£	Frequency	Single / Monthly / Quarterly/Annual
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Important

Guinness Mahon Trust Corporation will reclaim Basic Rate Relief from HMRC which will be credited to the SIPP account between 6-11 weeks after receipt of the contribution. If you are a high rate tax payer the member will need to claim this via their Self-Assessment Tax Return, this will not be credited to the SIPP Account.

Evidence of Earnings

UK Earnings for the Current Tax Year	£
<input type="checkbox"/> Employed	I enclose a copy of my year end payslip, P60 or employers letter confirming my earnings
<input type="checkbox"/> Self—Employed	I enclose a copy of my Self assessment tax Return or written statement from my accountant confirming my earnings

Payment of Contributions

Direct Credit: Please contact us for designated account details
Cheque: Guinness Mahon Trust Corporation Limited

How will the Contribution be settled?

Important

- It is now possible to settle the above contribution by way of a transfer of assets into the scheme instead of making a cash payment.
- Please note that should you elect to settle the contribution with assets, this will be treated as a disposal for Capital Gains Purposes and the transaction will be subject to stamp duty.
- If the value of the assets being transferred is below the nominated contribution, the member will be required to make up any shortfall by cash transfer, failure to do so will result in punitive tax charges.

Settlement Method	Cash Payment / In Specie Transfer of Assets
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Declarations and Signature

1. I agree that the contribution (s) and any related tax relief shall form part of my plan, the terms and conditions of which I have already received and agree to.
2. I declare that to the best of my knowledge and belief the statements made in all sections of this application are true and correct.
3. I declare that my total contributions, whether paid by me or any other person on my behalf, to any registered pension schemes to which I am entitled tax relief under section 188 Finance Act 2004 will not exceed the higher of a) £3,600 or b) my relevant UK earnings within the meaning of section 189 Finance Act 2004 for the tax year in which they are paid.
4. I will notify the Scheme Administrator if an event occurs as a result of which I am no longer entitled to relief under section 188 Finance Act 2004 by the 5th April in the tax year in which the event occurs, or within 30 days whichever is the later.
5. I agree to make up a any shortfall where the contribution is settled by way of a transfer of assets and the value of those assets transferred is lower than the amount nominated on this application. Should I not make up the shortfall then I will be liable for any charges levied by HM Revenue & Customs (HMRC) as a result.
6. I acknowledge that contributions can only be refunded in the case of a genuine error, refunds for any reasons other than this may be classified by HM Revenue & Customs as an unauthorised withdrawal and subject to punitive tax charges.
7. I accept that should I request my contribution to be refunded for any other reason than a genuine error, the Scheme Administrator will deduct any HM Revenue & Customs Charge levied on them before returning any payment and that I will be liable for any charges based on the full contribution amount.

Applicants Signature

Guidance Notes

Annual Limits

There is no limit on the level of contributions that can be paid in any tax year, but there is a limit on the tax relief that can be claimed on contributions.

Tax Relief on Contributions

The maximum contribution on which a member can claim tax relief in any one tax year (to all registered pension schemes) is the greater of:

- Basic amount of £,600
- Individuals relevant earnings that are chargeable to UK tax subject to a Annual Allowance of £235,000 for the 2008-09 tax year and £245,000 for the 2009-10 tax year.

The Annual Allowance will not apply if the member draws benefits in the tax year in which the contribution is made.

Un-Relievable Contributions

Tax relief cannot be claimed in respect of any amount above the relievable contributions amount.

Exceeding the Annual Allowance

A tax charge of 40% will be levied through the members self-assessment tax return if the total contributions made by both the member and employer to all registered pension schemes during a twelve month period exceed the annual allowance.

Making a Contribution

It is now possible to settle an election to make a contribution by transferring assets, where a member elects to do this the transfer will be treated as a Capital Gain and the SIPP will be required to account for Stamp Duty on the value of the transaction. Where the value of the assets being transferred is lower than the elected contribution amount the member will be required to pay the shortfall into the scheme.