

GM Self Invested Personal Pension Scheme Schedule of Charges

1. Establishment Fee

£550 Exclusive of Value Added Tax.

2. Annual Management Fee

£625 exclusive of Value Added Tax payable annually in arrears subject to an annual increase in accordance with any increase in the Retail Price Index or similar such index. The annual fee includes administration in respect of investment transactions, Unsecured Pension and Additional Fund Designation and annual reporting

3. Annual Accounts

Annual Statements incorporating annual valuation, transaction statement and Statutory Money Purchase Illustrations are included within the annual charge, if a member requires interim ad hoc valuations these will be subject to a charge to be agreed between the member and the company based on the number of interim valuations required.

4. Esoteric Investments

Administration of Esoteric investments such as Private Equity and Limited Liability Partnerships are included in the annual management fee with the exception of majority shareholdings and Overseas Private Companies, we reserve the right to charge a fee for the purchase of these investments on a time cost basis at £175 per hour.

5. Property Charges

Property charges are on a time cost basis at £175 per hour, GM will allow the member to manage the property and use their own solicitor at no additional cost.

6. Time Cost

Where Guinness Mahon are charging on a time cost basis the fee will be agreed at the outset with the member based on the time expected to complete the work. This fee will not increase in the event that the work takes longer than expected.